

# STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :  
6TH FLOOR, "POPULAR HOUSE",  
ASHRAM ROAD,  
AHMEDABAD-380 009.  
CIN - L65910GJ1980PLC003731

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E-MAIL : [info@stanroseinvest.com](mailto:info@stanroseinvest.com)  
[investorcare@stanroseinvest.com](mailto:investorcare@stanroseinvest.com) (For Investors)

July 31, 2025

SAD/135/J

BSE Ltd.,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Dear Sirs,

Sub: 45<sup>th</sup> Annual General Meeting & Combined Scrutinizer's Report

Security Code: 506105

With reference to the 45<sup>th</sup> Annual General Meeting (AGM) of the Company held yesterday, i.e. Wednesday, July 30, 2025 at 3.00 P.M. through Video Conferencing Platform of CDSL, we forward herewith the following:

- (a) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to voting results of the AGM. The said disclosure be also considered as compliance in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015.
- (b) Consolidated Report of the Scrutinizer dated July 30, 2025 on remote e-voting and e-voting during the AGM ("e-voting").

The above results are uploaded on the Company's website, [www.stanroseinvest.com](http://www.stanroseinvest.com)

Kindly take the same on your record.

Thanking you, we remain,

Yours faithfully,  
For STANROSE MAFATLAL  
INVESTMENTS AND FINANCE LIMITED

SOHAM  
ARUN  
DAVE

Digitally signed  
by SOHAM  
ARUN DAVE  
Date: 2025.07.31  
16:44:01 +05'30'

(SOHAM A. DAVE)  
COMPANY SECRETARY &  
COMPLIANCE OFFICER

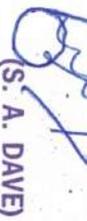
Encl: a/a.

**STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED**  
**- 45TH ANNUAL GENERAL MEETING**

Details of voting results at the AGM as per Regulation 44 of SEBI (LODR) Regulations, 2015

Date of AGM	30/07/2025
Code	506105
Total number of shareholders as on record date	15231
No. Of shareholder present at the meeting either in person or through Proxy	No arrangement for physical meeting or appointment of proxy was made as the meeting was held through VC
Promoter and Promoter Group	
Public	
No. Of shareholder attended the meeting through Video Conferencing	58
Promoter and Promoter Group	7
Public	51

For, STANROSE MAFATLAL  
INVESTMENTS & FINANCE LTD.

  
(S. A. DAVE)

COMPANY SECRETARY  
& COMPLIANCE OFFICER

## Stamrose Mafatal Investments and Finance Limited

1 - Adoption of Audited Financial Statements including Standalone and Consolidated for the year ended on 31st March, 2025

Resolution Required : (Ordinary)	NO							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No of Votes -in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting		1901331	98.33	1901331	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		1933571	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1901331</b>	<b>98.33</b>	<b>1901331</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		238453	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>12.80</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting		110174	6.13	110128	46	99.87	0.13
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		1795896	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>110174</b>	<b>6.66</b>	<b>110128</b>	<b>46</b>	<b>99.87</b>	<b>0.13</b>
<b>Total</b>		<b>3967920</b>	<b>2011505</b>	<b>50.69</b>	<b>2011459</b>	<b>46</b>	<b>100.00</b>	<b>0.13</b>

For, STANROSE MAFATAL  
INVESTMENTS & FINANCE LTD.

  
 (S. A. DAVE)  
 COMPANY SECRETARY  
 & COMPLIANCE OFFICER

## Stanrose Mafatlal Investments and Finance Limited

2- Reappointment of Shri Madhusudhan J. Mehta as a Director

Resolution Required : (Ordinary)  
Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held [1]	No. of votes polled [2]	% of Votes Polled on outstanding shares [3]=([2]/[1])*100	No. of Votes – in favour [4]	No. of Votes –Against [5]	% of Votes in favour on votes polled [6]=([4]/[2])*100	% of Votes against on votes polled [7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting		1901331	98.33	1901331	0	100.00	0.00
	Poll	1933571	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1901331</b>	<b>98.33</b>	<b>1901331</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting		0	12.80	0	0	0.00	0.00
	Poll	238453	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting		110174	6.13	110124	50	99.81	0.19
	Poll	1795896	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>110174</b>	<b>6.13</b>	<b>110124</b>	<b>50</b>	<b>99.81</b>	<b>0.19</b>
<b>Total</b>		<b>3967920</b>	<b>2011505</b>	<b>50.69</b>	<b>2011455</b>	<b>50</b>	<b>100.00</b>	<b>0.19</b>

For, STANROSE MAFATLAL  
INVESTMENTS & FINANCE LTD.

(S. A. DAVE)  
COMPANY SECRETARY  
& COMPLIANCE OFFICER

## Stamrose Mafatlal Investments and Finance Limited

Resolution Required : (Special)		3 - Appointment of Ms. Abhirami Patel as an Independent Director of the company		NO				
Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes -Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	1933571	1901331	98.33	1901331	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>1901331</b>	<b>1901331</b>	<b>98.33</b>	<b>1901331</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting	1795896	110174	6.13	110128	46	99.81	0.19
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot	0	0	0.00	0	0	0.00	0.00
	<b>Total</b>	<b>1795896</b>	<b>110174</b>	<b>6.66</b>	<b>110128</b>	<b>46</b>	<b>99.81</b>	<b>0.19</b>
<b>Total</b>		<b>3967920</b>	<b>2011505</b>	<b>50.69</b>	<b>2011459</b>	<b>46</b>	<b>100.00</b>	<b>0.19</b>

For, STANROSE MAFATLAL  
INVESTMENTS & FINANCE LTD.

  
 (S. A. DAVE)  
 COMPANY SECRETARY  
 & COMPLIANCE OFFICER

## Stamrose Mafatal Investments and Finance Limited

Resolution Recurred : (Ordinary)		4 - Appointment of M/s Manoj Hurkat & Associates as Secretarial Auditor of the Company for a term of 5 consecutive financial years						
the agenda/re: solution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares [3] = {[2]/[1]}*100	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled [6] = {[4]/[2]}*100	% of Votes against on votes polled [7] = {[5]/[2]}*100
Promoter and Group	E-Voting	[1]	[2]		[4]	[5]		
	Poll	1933571	1901331	98.33	1901331	0	100.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>1901331</b>	<b>98.33</b>	<b>1901331</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public Institutions	E-Voting		0	0.00	0	0	0.00	0.00
	Poll	238453	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public Non Institutions	E-Voting		110174	6.13	110128	46	99.81	0.19
	Poll	1795896	0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>110174</b>	<b>6.13</b>	<b>110128</b>	<b>46</b>	<b>99.81</b>	<b>0.19</b>
<b>Total</b>		<b>3967920</b>	<b>2011505</b>	<b>50.69</b>	<b>2011459</b>	<b>46</b>	<b>100.00</b>	<b>0.19</b>

For, STANROSE MAFATAL  
INVESTMENTS & FINANCE LTD.

(S. A. DAVE)  
COMPANY SECRETARY  
& COMPLIANCE OFFICER

**Consolidated Report of Scrutinizer**

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(3)(xii)  
of the Companies (Management and Administration) Rules, 2014]**

To,

The Chairmen

(Shri Dhansukh H. Parekh for item no. 2 and Shri Madhusudan J. Mehta for all other items)

Of 45<sup>th</sup> Annual General Meeting (AGM) of the members of

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

Held on 30<sup>th</sup> July, 2025 at 3:00 p.m.

Through Video Conference (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

1. I, CS Manoj Rajaram Hurkat, Practising Company Secretary, have been appointed by the Board of Directors of Stanrose Mafatlal Investments and Finance Limited (“Company” or “SMIFL”) as Scrutinizer for the purpose of scrutinizing the Remote E-voting & E-voting during 45<sup>th</sup> Annual General Meeting and for ascertaining the majority on voting carried out as per the provisions of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 on the below mentioned resolutions, considered at the 45<sup>th</sup> AGM held on 30<sup>th</sup> July, 2025 at 3:00 p.m. through Video Conference (VC) / Other Audio Visual Means (OAVM) as per the framework issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, Circular No. 02/2022 dated 5<sup>th</sup> May, 2022, Circular No. 10/2022 dated 28<sup>th</sup> December, 2022, Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 and Circular No. 09/2024 dated 19<sup>th</sup> September, 2024 (MCA Circulars) and also SEBI Circular dated 12<sup>th</sup> May, 2020, SEBI Circular dated 15<sup>th</sup> January, 2021, SEBI Circular dated 13<sup>th</sup> May, 2022, SEBI Circular dated 5<sup>th</sup> January, 2023, SEBI Circular dated 7<sup>th</sup> October, 2023 and SEBI Circular dated 3<sup>rd</sup> October, 2024 (SEBI Circulars).
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of Companies Act, 2013, MCA Circulars

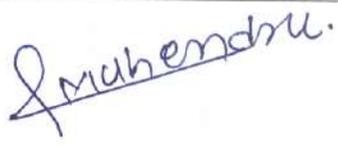
and Rules relating to voting on the resolutions contained in the Notice to the 45<sup>th</sup> Annual General Meeting of the members of the Company.

My responsibility as a scrutinizer for the voting process is restricted to make Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions stated below, based on the scrutiny of reports generated from E-voting (for both Remote E-voting and E-voting during AGM) system provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide E-voting facilities, appointed by the Company.

3. Further to the above, I submit my consolidated report as under:

**A. For Remote E-voting:**

- I. The remote e-voting period remained open from Sunday, 27<sup>th</sup> July, 2025 (9:00 a.m.) to Wednesday, 29<sup>th</sup> July, 2025 (5.00 p.m.).
- II. The Members of the Company as on "cut off" date i.e. 23<sup>rd</sup> July, 2025 were entitled to vote on the resolutions stated in the Notice of 45<sup>th</sup> Annual General Meeting.
- III. The votes casted were subsequently unblocked by me on 30<sup>th</sup> July, 2025 at 3.35 p.m. in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

Sr. No.	Name & Address of witnesses	Signature of witnesses
01.	Sunil Mulchandani A-801, Karnavati Infinity Living, Near Raj Farm, Bhat, Gandhinagar – 382428	
02.	Mahendra Kumavat B/3, Bhavani Park, Near Nirat Metro Station, Opp. Madhav 99, Vastral-382418	

- IV. The electronic ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.

V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for remote e-voting, were prepared based on report generated from the e-voting website of CDSL.

**B. For E-voting during the AGM:**

- I. The E-voting was conducted together on all the Item Nos. 1 to 4 on the agenda contained in the Notice during the AGM.
  - II. The E-voting during AGM was conducted to enable the members of the Company who have attended the AGM through VC and had not casted their vote through Remote E-voting facility.
  - III. After ensuring that all the members who desire to cast their vote through E-voting at the AGM have exercised their right to vote and after seeking permission from the Chairman of 45<sup>th</sup> Annual General Meeting, E-voting at the AGM was closed/blocked.
  - IV. The votes casted during the AGM were subsequently unblocked by me immediately after the conclusion of AGM and electronic ballots were diligently scrutinized. The electronic ballots were reconciled with the records maintained by the Company/ Registrar and Transfer Agent of the Company and the authorization received/available with the Company.
  - V. Thereafter, the details of members, who have voted “For”, “Against” each of the resolutions permitted for E-voting during the AGM, were prepared based on report generated from the website of CDSL.
4. Based on such scrutiny of the Remote E-voting & E-voting during the AGM, the result of the voting is as under:



**(a) Resolution No. 1: (Ordinary Business)**

**Ordinary Resolution for adoption of Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended on 31<sup>st</sup> March, 2025:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	73	2011459	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	73	2011459	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	46	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	46	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil



**(b) Resolution No. 2: (Ordinary Business)**

**Ordinary Resolution for Re-appointment of Shri Madhusudan J. Mehta  
(DIN: 00029722) as Director of the Company:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	72	2011455	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	72	2011455	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	3	50	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	3	50	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil



**(c) Resolution No. 3: (Special Business)**

**Special Resolution for Appointment of Ms. Abhirami Patel (DIN: 01213255)  
as an Independent Director for a term of 5 years w.e.f 21<sup>st</sup> May, 2025:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	73	2011459	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	73	2011459	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	46	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	46	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil



**(d) Resolution No. 4: (Special Business)**

**Ordinary Resolution for appointment of M/s Manoj Hurkat & Associates as Secretarial Auditor of the Company for a term of 5 consecutive financial years:**

(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	73	2011459	100%
E-voting (During AGM)	Nil	Nil	Nil
Total	73	2011459	100%

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	2	46	Negligible
E-voting (During AGM)	Nil	Nil	Nil
Total	2	46	Negligible

(iii) **Invalid** Votes:

Type of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting (Remote)	Nil	Nil	Nil
E-voting (During AGM)	Nil	Nil	Nil
Total	Nil	Nil	Nil



A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those votes which were declared “Invalid” for each resolution and also resolutions received from corporate shareholders etc. will be returned for safe keeping by our separate letter to the Company.

All other relevant records will also be handed over by me to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Place: Ahmedabad  
Date: 30<sup>th</sup> July, 2025



  
Signature of the Scrutinizer  
[CS MANOJ HURKAT]  
UDIN: F004287G000886641

For, **STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED**

  
**Authorised Signatory**