

NOTICE

NOTICE IS HEREBY GIVEN THAT the Thirty-fifth Annual General Meeting of the Members of the Company will be held on Wednesday 12th August, 2015 at 10.30 A.M. at 'Banquet Hall', Karnavati Club Limited, S. G. Highway, Ahmedabad - 380 058, to transact the following business:

ORDINARY BUSINESS:

Item No 1. Adoption of Financial Statements

To consider and adopt:

- (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2015, the reports of the Board of Directors and Auditors thereon; and
- (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2015 and the Report of Auditors thereon.

Item No 2. Declaration of Dividend

To declare Dividend on Equity Shares. The Board of Directors has recommended a Dividend of Rs. 6/- per Equity Share of Rs.10/- each.

Item No 3. Appointment of Director

To appoint a Director in place of Shri Kersi J. Pardiwalla, who retires by rotation and being eligible, offers himself for re-appointment.

Item No. 4 - Ratification of Appointment of Auditors

To ratify the appointment of Auditors for a period of one year and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of the Ordinary Resolution passed by the Members at the last Annual General Meeting (AGM) held on August 2, 2014, appointing M/s. C. C. Chokshi & Co., Chartered Accountants, Ahmedabad, as the Auditors of the Company to hold office from the conclusion of that AGM to the conclusion of the fourth AGM (subject to ratification of the appointment by the members at every AGM held after that AGM), Section 139 of the Companies Act, 2013 and Rules made thereunder and pursuant to the recommendations of the Audit Committee of the Board of Directors, the appointment of M/s. C. C. Chokshi & Co., Chartered Accountants (Regn. No. 101876W) Ahmedabad, be and is hereby ratified for a period of one year from the conclusion of this AGM to the conclusion of the next AGM and that the Board of Directors be and are hereby authorized to fix their remuneration as may be determined by the Audit Committee in consultation with the Auditors."

SPECIAL BUSINESS:

Item No. 5 - Appointment of Mrs. Datta B. Dave as a Director

To consider, and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 161 and any other applicable provisions of the Companies Act, 2013 and Rules made thereunder and Clause 49 of the Listing agreement (including any statutory modification(s) or re-enactment thereof for the time being in force), Mrs. Datta Bharat Dave (DIN 06990663), appointed as an Additional Director of the Company by the Board of Directors w.e.f. 1st November, 2014 and whose term of office expires at the ensuing Annual General Meeting and in respect of whom the Company has received a notice in writing from her, proposing her candidature for the office of director, be and is hereby appointed as a Director of the Company whose period of office shall be liable to retirement by rotation.

AND THAT she being the spouse of Shri Bharat N. Dave, CEO - KMP of the Company, will be treated as a Non-Independent Director on the Board of the Company."

Notes:

- (a) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A Member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for other person or shareholder. The Proxy form, in order to be valid and effective, must be delivered at the Registered Office of the Company not later than 48 hours before the commencement of the Meeting.
- (b) Members/Proxies should bring the Attendance Slip duly filled in for attending the Meeting. Attendance Slip is attached to the Proxy Form. Members holding shares in dematerialized form are requested to bring their DP ID and Client ID for identification.
- (c) In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (d) Corporate Members intending to send their Authorized Representatives to attend the Meeting are requested to send a Certified Copy of the Board Resolution authorizing their Representatives to attend and vote at the Annual General Meeting.
- (e) The Register of Members and the Share Transfer Books of the Company will remain closed from 5th August, 2015 to 12th August, 2015 (both days inclusive) for annual closing and determining the entitlement of the shareholders' dividend for 2014-15.
- (f) The Dividend on Equity Shares if declared at the Meeting will be paid on 24th August, 2015 or thereafter to those Members whose names shall

appear on the Company's Register of Members on 5th August, 2015; in respect of the shares held in demat form the dividend will be paid to members, whose names are furnished by NSDL and CDSL as beneficial owners as on that date.

- (g) Members holding shares in electronic form may note that the Particulars of their address and Bank Account registered against their respective depository account will be used by the Company for payment of dividend. The Company or its Registrar and Transfer Agent cannot act on any request received directly from the members holding shares in electronic form for any change in their address or bank particulars or bank mandates. Such changes are to be advised only to the depository participants of the members. Members holding shares in physical form and desirous of either registering or changing bank particulars already registered against their respective folios are requested to write to the Registrar and Transfer Agent.
- (h) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or staying abroad or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from concerned DP and holdings should be verified.
- (i) The Company has designated an exclusive email ID viz. investorcare@stanroseinvest.com to enable investors to post their grievances, if any, and monitor its redressal.
- (j) As a part of its Green initiative in Corporate Governance and Circulars issued by Ministry of Corporate Affairs allowing paperless compliances through electronic mode, soft copy of the Annual Report for 2014-15 will be sent along with the Notice to all the members whose email addresses are registered with the Company/its Registrar/ Depository Participant(s) unless any member requests for a hard copy of the same. For members who have not registered their email addresses, the Annual Report 2014-15 along with the Notice will be sent in physical. All those members, who have not yet registered, are requested to register their email address with the Registrar/Depository Participants.

The Notice of the 35th Annual General Meeting and the Annual Report 2014-15 will also be available on the Company's website www.stanroseinvest.com for download by the members. The physical copies of the aforesaid documents will also be available at the Company's Registered Office at Ahmedabad for inspection during business hours. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon receipt of request for the same, by post/courier free of cost.

- (k) Details required to be furnished in terms of Clause no. 49 of the Listing Agreement with the Stock Exchange relating to the Corporate Governance in respect of the Directors being proposed for re-appointment at the ensuing Annual General Meeting of the Company, are given hereunder:

Shri Kersi J. Pardiwalla

Shri Kersi J. Pardiwalla, aged 77 years, is a Bachelor of Commerce (B.Com.) and a Fellow Member of the Institute of Chartered Accountants of India (F.C.A.) He possesses long and diverse experience in the field of Finance, Accounting, Taxation, Production, Marketing and Management. He has been with Standard Industries Limited for more than 50 years and relinquished from the position of its Managing Director on 1st August, 2011.

He is on the Board of Standard Industries Limited, Stan Plaza Limited and Vinadeep Investments Private Limited. He is a Member of the Stakeholders' Relationship Committee, Risk Management Committee and Nomination and Remuneration Committee of Standard Industries Limited.

He is holding 300 Equity Shares of Rs.10 each in the Company.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail his services as a Director. Accordingly the Board recommends his re-appointment.

Except Shri Kersi J. Pardiwalla, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item no.3.

- (l) Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, is annexed herewith.
- (m) Voting through electronic means:

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be passed in the Meeting by electronic means. The members may cast their votes using an electronic voting system from a place other than the venue of the Meeting ('remote e-voting'). The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the Agency to provide e-voting facility.

Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again.

The facility for voting through ballot will be made available at the AGM, and members attending the AGM who have not cast their vote by remote e-

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voting will be able to exercise their right at the AGM.

The instructions for members for voting electronically are as under:- (EVSN - 150619007)

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| <ul style="list-style-type: none"> (i) Log on to the e-voting website www.evotingindia.com. (ii) Click on "Shareholders" tab. (iii) Now Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID) Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the Captcha Code as displayed and Click on Login. (iv) Members holding shares under multiple folios / demat accounts shall choose the voting process separately for each of the folios / demat accounts. (v) If you are holding shares in Demat form and had logged on to www.evotingindia.com and casted your vote earlier for EVSN of any company, then your existing password is to be used. If you are a first time user follow the steps given below. (vi) Now, both Demat and Physical holders shall fill up the following details in the appropriate boxes: | <ul style="list-style-type: none"> (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice. (x) Click on the relevant EVSN on which you choose to vote. (xi) On the voting page, you will see "Resolution Description" and against the same the option "YES / NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution. (xii) Click on the "Resolutions File Link" if you wish to view further description/entire Resolutions. (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote. (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote. (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page. |
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PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.

* Members holding shares in physical form and who have not updated their PAN with the Company are requested to use the first two characters as 'SM' and enter the Folio No. in remaining eight characters in the PAN field.

Please enter any one of the details in order to login. In case either of the details are not recorded with the depository or Company please enter the member id/folio number in the Dividend Bank details field as mentioned in the instruction (iii).

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| <ul style="list-style-type: none"> (vii) After entering these details appropriately, click on "SUBMIT" tab. (viii) Members holding shares in physical form will then reach directly the EVSN selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be used by the demat holders for voting on resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. | <ul style="list-style-type: none"> (xvi) If Demat account holder has forgotten the changed password, then Enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system. (xvii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to https://www.evotingindia.com, click on 'registration' and fill up the required details. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com for receiving their login details. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be |
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- able to cast their vote. Before casting vote, they should upload a scanned copy of the Board Resolution/Power of Attorney (POA) in PDF format in the system for the scrutinizer to verify the same.
- (xviii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or email to helpdesk.evoting@cdslindia.com.
- (xix) The voting period begins on Sunday, August 9, 2015 (9:00 am) and ends on Tuesday, August 11, 2015 (5:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, August 5, 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting after August 11, 2015 (5:00 p.m).
- (xx) The Company has appointed Shri Manoj Hurkat, a Practicing Company Secretary, Ahmedabad (Membership No.- 4287, COP No.- 2574), as a Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- (xxi) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the meeting period unlock the votes in the presence of at least two witnesses, not in the employment of the Company, and will make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.stanroseinvest.com and on the website of CDSL www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchange.

Registered Office: Popular House,
Ashram Road,
AHMEDABAD - 380 009.
Ahmedabad,
Dated: May 29, 2015

By Order of the Board
G. R. SHAH
Vice President (Legal) &
Company Secretary

ANNEXURE TO THE NOTICE :

Explanatory statement pursuant to Section 102 of the Companies Act, 2013. [It may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchange]

In conformity with the provisions of Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all material facts relating to item no. 5 contained in the accompanying Notice dated May 29, 2015.

In respect of Item No. 5

Mrs. Datta Bharat Dave, (DIN 06990663) aged 70 years is an under-graduate. She being associated with certain NGOs for a number of years, possesses a very good experience in General Administration and Management. In view of the mandatory requirements of appointment of a Woman Director on the Board of every listed company under the Companies Act, 2013 and Clause 49 of the Listing Agreement and on recommendation of Nomination and Remuneration Committee of the Board, the Board appointed her as an Additional Director on the Board of Directors of the Company with effect from 1st November, 2014. She being the spouse of Shri Bharat N. Dave, CEO - KMP of the Company, is treated as a Non-Independent Director on the Board of the Company.

Except Stanrose Mafatlal Investments and Finance Limited, she is not holding the position of Director in any other

companies. Except being a member of Company's CSR Committee, she is not holding the position of chairperson / member of any of the committees of the Board of any other companies.

She is holding 18 Equity shares of Rs. 10/- each in the Company.

Pursuant to the provisions of Section 161(1) of the Companies Act, 2013, her term of office as a Director in the Company expires at the ensuing Annual General Meeting of the Company. The Company has received a Notice from her proposing her candidature for the office of a director of the Company. The board considers that her continued association would be beneficial to the Company and it is desirable to continue to avail the services of Mrs Dave as a Director. Accordingly, the Board recommends her re-appointment.

Mrs. Datta B. Dave, being an appointee and Shri Bharat N. Dave, Chief Executive Officer - Key Managerial Personnel of the Company being her spouse are concerned and interested in the resolution.

None of the other Directors and KMP of the Company and their relatives is concerned or interested, financially or otherwise in the resolution set out at item no. 5.

Registered Office: Popular House,
Ashram Road,
AHMEDABAD - 380 009.
Ahmedabad,
Dated: May 29, 2015

By Order of the Board
G. R. SHAH
Vice President (Legal) &
Company Secretary