

# STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

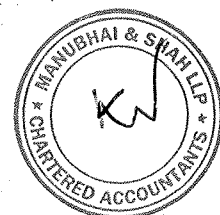
REGD. OFFICE :  
6TH FLOOR, "POPULAR HOUSE",  
ASHRAM ROAD,  
AHMEDABAD-380 009.  
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067  
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investorcare@stanroseinvest.com (For Investors)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone		Consolidated	
		Quarter ended on		Quarter ended on	
		30/06/2019	30/06/2018	30/06/2019	30/06/2018
		[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]
1	Revenue from Operations				
	Interest Income	0.05	0.00	0.14	0.17
	Dividend Income	1.55	98.63	1.55	98.63
	Net Gain on Fair Value Changes	0.00	2.33	0.00	2.33
	Other Income	0.00	0.01	0.15	0.01
	Total Income from Operations	1.60	100.97	1.84	101.14
2	Expenditure :				
	Employee benefit expenses	18.79	16.05	18.79	16.05
	Depreciation expenses	5.02	8.34	5.02	8.34
	Other expenses	90.09	61.33	93.37	61.38
	Total Expenditure	113.91	85.72	117.18	85.77
3	Profit / (Loss) before Exceptional Item & Tax	(112.31)	15.25	(115.34)	15.37
	Exceptional Item	0.00	0.00	0.00	0.00
4	Profit / (Loss) before Tax	(112.31)	15.25	(115.34)	15.37
5	Tax Expenses				
	Current Tax	52.30	0.00	52.30	0.00
	Deferred Tax	0.16	(3.51)	0.16	(3.51)
	Adjustment of earlier year tax	(3.94)	0.00	(3.94)	0.00
		48.52	(3.51)	48.52	(3.51)
6	Net Profit / (Loss) after Taxes	(160.82)	18.76	(163.86)	18.88
7	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Fair value (loss) on investment in equity instruments measured as fair value through OCI	(34.45)	(312.60)	(34.45)	(312.60)
	Income tax relating to Items that will not be reclassified to profit or loss	114.64	90.59	114.64	90.59
	Total Other Comprehensive Income	80.19	(222.01)	80.19	(222.01)
	Total Comprehensive Income for the period	(80.63)	(203.25)	(83.67)	(203.13)
8	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79
9	Basic & Diluted Earning per Share in Rs.	(4.05)	0.47	(4.13)	0.48



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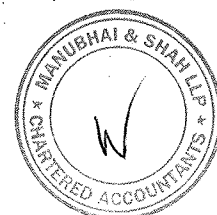
## Notes:

- 1 The Consolidated Financial results include financial results of wholly owned Subsidiary Company viz. Stan Plaza Limited
- 2 The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on August 05, 2019 and have also been subjected to "Limited Review" by the Statutory Auditors.
- 3 The Company adopted Indian Accounting Standards ("Ind AS") notified by Ministry of Corporate Affairs with effect from April 01, 2019 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to Ind AS is April 01, 2018. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.
- 4 In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended June 30, 2019 only.
- 5 As required by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by the Securities and Exchange Board of India, the financial results for the quarter ended June 30, 2018 under Ind AS have not been subjected to limited review by the Statutory Auditors of the company. However, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the company's affairs.
- 6 Statement of reconciliation of the Net Profit After Tax (PAT) under Ind AS and Net PAT reported under previous Indian GAAP (IGAAP) for the quarter ended June 30, 2018

Particulars	Standalone	Consolidated
	Quarter ended June 30, 2018	Quarter ended June 30, 2018
Net Profit after Tax as per IGAAP	39.11	39.23
Less : Net gain on Fair Value Changes	(23.17)	(23.17)
Add : Effect of Deferred Tax	2.82	2.82
Net Profit after Tax as per Ind AS	18.76	18.88
Less : Fair value gain / (loss) on investment in equity instruments measured as fairvalue through OCI	(312.60)	(312.60)
Add : Deferred Tax on above Ind AS Effect	90.59	90.59
Total Comprehensive Income	(203.25)	(203.13)

### 6.1 Recognition of fair value gain on investments through profit and loss

Under IGAAP, current investments were valued at lower of cost or market value, whereas in Ind AS the same are valued at Fair value.



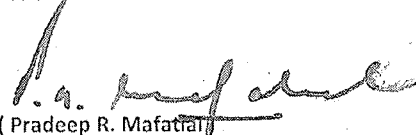
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- 6.2 Recognition of fair value gain on investments through other comprehensive income  
Under IGAAP, long term investments were valued at cost and provision was made for diminution in value, other than temporary nature whereas in Ind AS the same are valued at Fair value.
- 7 The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Indian Accounting Standard - 108 on "Operating Segment".
- 8 The Board at its meeting held on February 03, 2018 approved the merger of Surcot Trading Private Limited (Transferor Company - 1) and Umiya Real Estate Private Limited (Transferor Company - 2) with Stanrose Mafatlal Investments and Finance Limited (Transferee Company), by way of a Scheme of Amalgamation and Arrangement ("Scheme") pursuant to the applicable provisions of the Companies Act, 2013. NCLT bench at Ahmedabad sanctioned, on July 17, 2019, the scheme between the transferee company and transferor company - 1 subject to sanctioning of the scheme by NCLT bench at Chennai between transferee company and transferor company - 2. Approval of NCLT bench at Chennai is awaited.

For Stanrose Mafatlal Investments  
and Finance Limited

  
( Pradeep R. Mafatlal )  
Chairman

Place: Mumbai

Date: August 05, 2019

