

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

AJ/259/J

November 13, 2017

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: **Submission of Standalone Unaudited Financial Results
for the second quarter and half-year ended 30th September, 2017.**

Security Code: **506105**

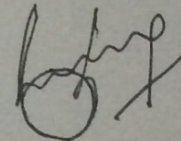
As required under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

- (i) Standalone Unaudited Financial Results for the second quarter and half-year ended 30th September, 2017, duly signed as approved and taken on record by the Board of Directors of the Company at their Meeting held today from 3.30 P.M. to 4:00 P.M..
- (ii) Report of the Auditors of the Company, viz. M/s. Manubhai & Shah LLP, Chartered Accountants, Ahmedabad, dated November 13, 2017, addressed to the Board of Directors of the Company on the Limited Review of the Standalone Unaudited Financial Results as aforesaid.

Kindly take the same on your record.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED



(SOHAM A. DAVE)
COMPANY SECRETARY

Encl: a/a.

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

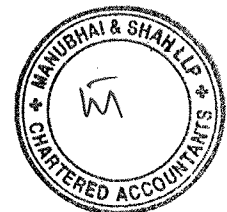
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND SIX MONTHS
ENDED 30TH SEPTEMBER, 2017

(Rs. in Lacs, except earning per share data)

Sr. No.	Particulars	Quarter ended on			Six Months ended on		For the year ended on
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	31/03/2017
		[Unaudited]			[Unaudited]		[Audited]
	Part I						
1	Income from Operations :						
	(a) Income from Operations	343.00	387.06	141.80	730.06	694.05	941.44
	(b) Other Operating Income	0.10	0.11	0.24	0.21	0.42	0.93
	Total Income	343.10	387.17	142.04	730.27	694.47	942.37
2	Expenditure :						
	(a) Employee benefit expenses	15.55	18.86	20.09	34.41	41.38	79.70
	(b) Depreciation expenses	10.53	9.03	9.72	19.56	17.76	40.66
	(c) Other expenses	83.99	97.34	84.02	181.33	162.47	281.25
	Total Expenditure	110.07	125.23	113.83	235.30	221.61	401.61
3	Profit before Tax	233.03	261.94	28.21	494.97	472.86	540.76
4	Tax Expenses						
	Current Tax	30.00	55.00	(15.00)	85.00	75.00	95.00
	Deferred Tax	(1.01)	5.48	(1.04)	4.47	(1.91)	(1.82)
	Adjustment of Earlier Year Tax	(1.22)	-	-	(1.22)	-	12.95
5	Net Profit after Taxes	205.26	201.46	44.25	406.72	399.77	434.63
6	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	396.79	396.79	396.79	396.79	396.79	396.79
7	Reserves excluding Revaluation Reserves						5,350.22
8	Basic & Diluted Earning per Share (of Rs. 10 each) (Not annualise)	5.17	5.08	1.12	10.25	10.08	10.95



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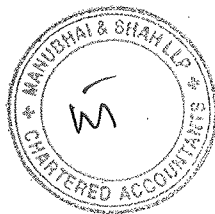
NOTES:

1. Statement of Assets & Liabilities as at 30th September, 2017 :

[Rupees in Lacs]

Statement of Assets and Liabilities			
	Particulars	As at	As at
		30/09/2017	31/03/2017
		[Unaudited]	[Audited]
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS :		
	(a) Share Capital	396.79	396.79
	(b) Reserves & Surplus	5,470.39	5,350.22
	TOTAL	5,867.18	5,747.01
2	NON-CURRENT LIABILITIES		
	Long Term Provisions	9.41	10.16
3	CURRENT LIABILITIES		
	(a) Trade Payables	6.78	9.19
	(b) Other Current Liabilities	82.63	78.57
	(c) Short Term Provisions	52.97	14.55
	TOTAL	142.38	102.31
	TOTAL EQUITY AND LIABILITIES	6,018.97	5,859.48
B	ASSETS :		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	135.65	143.04
	(b) Non-current Investments	2,874.48	2,779.64
	(c) Deferred Tax Assets	18.66	23.13
	(d) Long Term Loans and Advances	1,118.43	1,117.94
	TOTAL	4,147.22	4,063.75
2	CURRENT ASSETS		
	(a) Stock-in-Trade	14.08	14.73
	(c) Cash and cash equivalents	146.33	148.77
	(d) Short Term Loans and Advances	1,643.27	1,632.21
	(e) Other Current Assets	68.07	0.02
	TOTAL	1,871.75	1,795.73
	TOTAL ASSETS	6,018.97	5,859.48

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- 2 The Company has no activities other than those of an Investments Company and accordingly, no additional disclosures are required in terms of Accounting Standard-17 on "Segment reporting".
- 3 The above standalone results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on 13th November, 2017 and have also been subjected to "Limited Review" by the Statutory Auditors.
- 4 The figure of previous periods have been regrouped / reclassified whenever necessary.

For STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED



(Kersi J. Pardiwalla)
Director



Ahmedabad

Date: 13th November, 2017

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

We have reviewed the accompanying statement of un-audited financial results ("the Statement") of **STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED** ('the Company') for the second quarter and six months period ended 30th September, 2017. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place: Ahmedabad

Date: November 13, 2017



For **MANUBHAI & SHAH LLP**

Chartered Accountants

ICAI Firm Registration No.: 106041 W/W100136

A handwritten signature in black ink, appearing to read "K. B. Solanki".

K. B. Solanki

Partner

Membership No.: 110299

G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006. Gujarat, India.

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